

Message Text

UNCLASSIFIED

PAGE 01 EC BRU 00464 181223Z
ACTION EUR-12

INFO OCT-01 EA-09 IO-13 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 EB-07 FRB-01 INR-07 NSAE-00 CIEP-02 SP-02
STR-04 TRSE-00 LAB-04 SIL-01 OMB-01 INT-05 /075 W
-----181228Z 078573 /20

R 181117Z JAN 77
FM USMISSION EC BRUSSELS
TO SECSTATE WASHDC 2786
INFO ALL EC CAPITALS 2986
AMEMBASSY TOKYO
AMCONSUL DUSSELDORF
USMISSION OECD PARIS
USMISSION MTN GENEVA

UNCLAS EC BRUSSELS 00464

E.O. 11652: N/A
TAGS: EEC, EIND, ETRD
SUBJECT: EC STEEL INDUSTRY CONTINUES IN SLUMP

REF: 76 EC BRUSSELS 11971

1. ACCORDING TO THE EC COMMISSION, ORDERS FOR ROLLED STEEL PRODUCTS IN THE COMMUNITY CONTINUE TO DROP. NOVEMBER ORDERS WERE AT 6.6 MILLION TONS COMPARED TO 6.7 MILLION TONS FOR OCTOBER 1976 AND 7/2 MILLION TONS FOR NOVEMBER 1975. DELIVERIES HAVE EXCEEDED NEW ORDERS SINCE SEPTEMBER AND ORDER BOOKS HAVE LESS THAN ONE MONTH OF PLANNED PRODUCTION. THE EXTERNAL BALANCE CONTINUES TO WORSEN, DROPPING FROM 8.3 MILLION TONS IN 1975 TO 2.3 MILLION TONS IN THIRD QUARTER 1976 (ANNUAL BASIS), HOWEVER, NEW ORDERS FOR EXPORT INCREASED IN NOVEMBER.

2. COMMISSION OFFICIALS SAY THESE FIGURES SUPPORT THE PESSIMISTIC FORECASTS ADOPTED BY THE COMMISSION FOR THE FIRST QUARTER 1977 AND WHICH MOTIVATED THE IMPLEMENTATION OF THE SIMONET ANTI-CRISIS PLAN FOR STEEL
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(REFTEL). HINTON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: STEELS, PRODUCTION DATA
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ECBRU00464
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770018-0430
Format: TEL
From: EC BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770143/aaaablad.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 148147d5-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 EC BRUSSELS 11971
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3575076
Secure: OPEN
Status: NATIVE
Subject: EC STEEL INDUSTRY CONTINUES IN SLUMP
TAGS: EIND, ETRD, EEC
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/148147d5-c288-dd11-92da-001cc4696bcc
Review Markings:
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